

**LESSON PLAN FOR THE SESSION 2023-24 (ODD SEMESTER)**  
**Mrs. ALKA (ASSISTANT PROFESSOR OF ECONOMICS)**  
**GOVERNMENT COLLEGE, BHERIAN (Pehowa)**

B.A. Part - I (ECONOMICS) Semester-I MICROECONOMICS – I		
July 2023	4 <sup>th</sup> week	Nature and Scope of Economics: Meaning of Economics; Nature of Economics; Scope of Economics; Methods of Economics; Why Study Economics? Role of an Economist: Thinking Like an Economist; The Economist as Scientist; The Economist as Policy Adviser;
August 2023	1 <sup>st</sup> week	Economic Policy Economic Activities and Systems: Types of Economic Activities; Organization of Economic Activities;
	2 <sup>nd</sup> week	Evolution of the Present Economic Systems.
	3 <sup>rd</sup> week	Firms and Household: Meaning of Firms and Household
	4 <sup>th</sup> week	Relationship Between Firms and Household; Input Markets; Output Markets;
September 2024	1 <sup>st</sup> week	Circular Flow of Economic Activities (Two – Sector) Demand and Supply.
	2 <sup>nd</sup> week	Individual Demand; Market Demand; Law of Demand;
	3 <sup>rd</sup> week	Types of Goods (Normal, Inferior and Giffen); Demand Determinants;
	4 <sup>th</sup> week	Supply and its Determinants; Law of Supply; Market Equilibrium.
October 2023	1 <sup>st</sup> week	Elasticity and its Measurement: Types of Elasticity of Demand and Supply; Price, Income and Cross Elasticity;
	2 <sup>nd</sup> week	Measurement of Elasticity of Demand;
	3 <sup>rd</sup> week	Determinants of Elasticity of Demand Consumer Equilibrium:
	4 <sup>th</sup> week	Cardinal Utility Analysis (Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility);
November 2023	1 <sup>st</sup> week	Ordinal Utility Analysis (Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer);
	2 <sup>nd</sup> week	Consumer Surplus (Marshall & Hicks)
	3 <sup>rd</sup> week	Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product;
	4 <sup>th</sup> week	Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale (Increasing, Decreasing and Constant)
December 2023	1 <sup>st</sup> week	Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs; Traditional short run and long run cost curves and their interrelation;
	2 <sup>nd</sup> week	TR, MR, AR and their relationships.
	3 <sup>rd</sup> week	Revision
	4 <sup>th</sup> week	Revision

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**B.A. Part - II (ECONOMICS)**  
**Semester-III**  
**MACROECONOMICS - I**

July 2024	Nature and Scope of Macro Economics; Difference between Micro and Macro Economics; Importance of Macro Economics; Concepts, Measurement and limitations of National Income Statistics;
August 2023	Circular flow of Income in Two, Three and Four Sector Economy
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September 2024	Say's market law;
	Classical theory of income and employment;
	Keynesian theory of income and employment;
	Principal of effective demand;
October 2023	Comparison between Classical and Keynesian theories;
	Consumption Function: Meaning and Technical Attributes, Significance of MPC
	Relationship between APC & MPC,
	Keynesian Psychological Law of Consumption and its Implications,
	Short-run & Long-run Consumption functions.
November 2023	Meaning of Capital and Investment
	Types of Investment, Marginal Efficiency of Capital (MEC).
	Relation between MEC and MEI, Factors affecting Inducement to Invest.
	Revision
	Revision

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**B.A. Part - III (ECONOMICS)**  
**Semester-V**  
**Option(i): INDIAN ECONOMY – I**

July 2024	Capitalist, Socialist & Mixed economy. Developed and Developing Economy – Concepts, Basic Characteristics of Indian Economy as a Developing Economy.
August 2023	Comparison of Indian Economy with Developed Economies
	Major Issues of Development in India.
	Theory of Demographic Transition.
	Size and Growth of Population.
September 2023	Causes of Growing Population- High Birth Rate and Decreasing Death Rate.
	Problems of Over Population, Measures for Population Control.
	Population Policy 2005 onward, Meaning and Concepts of Poverty.
	Poverty line- Need of Redefining.
October 2023	Measurement of Poverty. Causes of Poverty. Measures of Eradication of Poverty.
	Unemployment – Nature, Types, Causes & Measures, Place of Agriculture on Indian Economy.
	Agricultural Productivity – Causes of Low Productivity & Measures.
	Green Revolution- Achievements & Failures.
November 2023	Sources of Agricultural Finance. Agricultural Marketing – Defects & Measures.
	Special Economic Zone- Concept, Features, Problems.
	Revision
	Revision

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